econergy

Re: Grid connection of the storage component of the Parau 1 project in Romania with a capacity of 70 MW (141 MWh)

The Company is pleased to report that on September 2, 2026, the storage component of the Parau 1 project in Romania (the "Project") was connected to the electricity grid, with a capacity of 70 MW (141 MWh). The Project is wholly owned, indirectly, by Econergy International Limited ("Econergy UK"), a subsidiary of the Company.

Details of the storage component are set forth below (amounts in EUR thousands) (1)(2)(3):

Total installed capacity	**70 MW**
Company's holding rate	**100%**
Total construction costs (excluding financing costs and VAT)	**21,343**
Total actual revenues of Econergy UK from construction management services (EPCm Revenues)	**316**
Projected annual revenues of Econergy UK from asset management services (AM Revenues)	**390**
Average annual projected revenue from electricity sales attributable to the storage component	**9,742**
Average annual projected EBITDA from electricity sales of the storage component addition	**7,981**
Average annual projected FFO from electricity sales attributable to the storage component	**6,320**

(1) Construction costs, projected revenues, EBITDA, and FFO are presented on a 100% basis and not according to the Company's share.

(2) Annual average of projected revenues, EBITDA, and FFO based on the first five full years of operation.

(3) Revenues are calculated based on the price forecasts of the Company's market consultants.

The photovoltaic (PV) component of the Parau 1 project (92 MW) was connected to the electricity grid in 2024 and has been in commercial operation since. With the addition of the storage component, Parau 1 becomes a co-located project. The storage component also has dedicated charging capacity from the electricity grid ("Import Capacity") - a feature not typically found in storage facilities co-located with generation assets. This allows the facility to charge directly from the grid, and not only from the PV plant, increasing operational flexibility. For example, it can charge from the grid when electricity prices are low or negative and discharge when prices are higher, optimizing returns according to market conditions.

The Company is currently negotiating additional bank financing for part of the storage component's construction costs. Combined, the PV and storage components bring Parau 1's total installed capacity to 162 MW, with total construction costs estimated at approximately €84.7 million. Based on the average of the first five full years of operation, the Project is expected to generate approximately €18.4 million in annual revenue from electricity sales, €14.7 million in EBITDA, and €11.2 million in FFO.

This milestone advances the Company's strategy of integrating storage systems into photovoltaic projects and reinforces the Econergy Group's position as a leading renewable energy company in Romania, with 743 MW[1] of projects already connected or ready for connection, plus a further 861 MW under construction, continuing Econergy's path of significant growth.

The Company's estimates regarding the projected results of the Project, including the projected revenues, EBITDA and FFO from electricity sales, as well as regarding entry into additional financing for the storage component, constitute "forward-looking information," as such term is defined in the Israel Securities Law, 1968, the realization of which is uncertain and not within the Company's sole control. These estimates are based, inter alia, on the electricity price forecasts of the Company's market consultants, on the Company's assumptions and plans, and on market conditions, and may not be realized, in whole or in part, or may be realized in a manner materially different from that anticipated. This may result, inter alia, from changes in electricity prices, market conditions, and financing conditions, and from the realization of the risk factors detailed in Section 26 of Chapter A (Description of the Corporation's Business), attached to the Company's 2025 Annual Report.

[1] *For further details, see Section 4.7 of Chapter A of the Company's Periodic Report for 2025.*