Econergy enters France with €134m acquisition of 740MW wind platform Escofi

Over 90% of operational and under-construction capacity benefits from 20-year CfDs, providing stable, long-term revenue streams for the portfolio

Deal significantly expands Econergy's European wind asset base, bringing its total renewable portfolio to 13GW

14th September 2026, Lille, France – Econergy Ltd. (TASE: ECNR), a leading European renewable energy IPP, has acquired Escofi, a French private 740MW wind platform, for €134.3 million.

The transaction marks Econergy's entry into France – one of Europe's largest and most attractive renewable energy markets – and significantly expands its wind asset base, supporting the company's continued growth and portfolio diversification across key European markets.

Founded in 1988, Escofi originates, finances, builds, and operates onshore wind projects, with a 740MW portfolio across four development stages: 128MW in commercial operation, 34MW under construction, 147MW in advanced development stage - with building permits and grid connection approvals in place and construction due to commence between 2028 and 2030 – and 432MW in early and mid-stage development.

Escofi's portfolio is concentrated in the Hauts-de-France and Grand Est regions of northern France, which have the strongest onshore wind conditions and regulatory environments in the country.

More than 90% of Escofi's operational and under-construction capacity benefits from 20-year contracted revenues under France's Contracts for Difference (CfDs) regime, providing a stable, long-term revenue stream for the portfolio. In July 2026, Escofi secured additional CfDs for three more projects totalling 46MW at prices above €80/MWh for 20-year terms, further strengthening the portfolio's contracted revenue base.

On a representative-year basis, Escofi's 309MW of operational, under-construction, and advanced-development projects are expected to generate annual revenues of €59–65 million and EBITDA of €47–53 million.

By 2030, on completion of the projects under construction and the 147MW advanced pipeline, Escofi's operational capacity is expected to reach approximately 300MW, with project-level EBITDA of approximately €42–44 million. Beyond these figures, the 432MW early- and mid-stage pipeline provides the platform's long-term growth runway. Escofi's effective ownership across projects stands at approximately 91%.

"The acquisition of Escofi is a significant strategic step for Econergy, establishing our presence in France and materially expanding our European wind platform," said **Eyal Podhorzer, CEO of**

Econergy. "Escofi brings us a proven, 37-year-old French onshore wind operator with a high-quality operational fleet and a strong pipeline of projects with 20-year CfD revenues located in the best wind regions in France. Combined with our existing European platform, this gives Econergy a stronger and more geographically diversified base of long-term, contracted cash flows to build on."

Econergy also sees repowering potential across many of the company's operating assets – with one repowering project already under way and a second having won a recent CfD tender – complementary M&A opportunities in the French onshore wind market, commercial optimisation across CfD tenders and merchant sales, and medium-term hybridisation potential to co-locate battery storage at existing wind sites.

Econergy's entry into the French market also marks a new milestone in its long-standing partnership with RGREEN INVEST. A partner of Econergy for more than ten years and a shareholder since 2021 through its INFRAGREEN equity strategy, RGREEN INVEST supported the company in this transaction and continues to accompany its development across European renewable energy markets.

Marathon Capital acted as the buy-side advisor, KPMG as the financial and tax advisor, and Linklaters as legal advisor to Econergy on the transaction.

Following the acquisition, Econergy's European platform now spans eight markets – France, Romania, UK, Italy, Germany, Poland, Spain, and Greece – and includes a substantial French onshore wind portfolio alongside its existing solar, wind, and storage activities. The company's development pipeline now exceeds 13GW**,** including 6GW of storage.

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About Econergy

Econergy Group (TASE: ECNR) is a leading European IPP and active developer specialising in solar PV, wind, and energy storage projects across key European markets, including Romania, the UK, Italy, France, Germany, Poland, Spain and Greece. With a robust project pipeline exceeding ~13GW – including 5.9GW (20GWh) of storage – Econergy is at the forefront of driving Europe's renewable energy transition. The company's local teams provide a strategic advantage, ensuring close collaboration with regulatory entities and local communities. Econergy generates revenue across the entire value chain by selling electricity, earning development and operation fees, and selling projects at various stages of development, ensuring a diversified and sustainable income stream. For additional information, please visit: https://www.econergytech.com/

About Escofi

Escofi is a French private company founded in 1988, engaged in the origination, financing, construction, and operation of onshore wind projects for electricity generation across northern France, with an aggregate portfolio of approximately 740MW across operational, under-construction, advanced-development, and early-stage development.

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