econergy

Econergy’s Părău 2 Solar and Storage Project in Romania Secures EUR 229 Million Financing

Financing consortium of EBRD, BSTDB, Exim Banca Românească, NLB, OTP Bank and Intesa Sanpaolo România, with EU InvestEU guarantee support, backs a 342 MWp solar PV plant with 150 MW of co-located battery storage in Brașov County

Tel Aviv / Thessaloniki / Bucharest, 14 August 2026 — Econergy (ECNR:TASE) has signed financing agreements for its Părău 2 solar and battery energy storage project with a six-lender consortium comprising the European Bank for Reconstruction and Development (EBRD), the Black Sea Trade and Development Bank (BSTDB), Exim Banca Românească S.A., NLB d.d., OTP Bank Plc and Banca Comercială Intesa Sanpaolo România, for an aggregate financing package of approximately EUR 229 million.

Părău 2 will combine a 342 MWp solar photovoltaic power plant with 150 MW of co-located battery energy storage system. The battery system will allow electricity generated on site to be stored and dispatched when the grid needs it, supporting the integration of renewable energy and improving the flexibility of Romania’s electricity system.

Părău 2 also secured the largest capacity award in Romania's CfD mechanism, 125 MW(ac) at EUR 49.4/MWh for 15 years from commercial operation, expected in late 2027 or early 2028, locking in long-term revenue stability and a strong financing profile.

The financing consortium comprises the European Bank for Reconstruction and Development (EBRD), the Black Sea Trade and Development Bank (BSTDB), Exim Banca Românească S.A., NLB d.d., OTP Bank Plc, and Banca Comercială Intesa Sanpaolo România together with its subsidiary Privredna banka Zagreb d.d. (together, "Intesa"). Approximately EUR 114.4 million of the main facility is supported by an EU InvestEU guarantee. Financial closing is expected within approximately three months, and drawdown remains subject to customary conditions under the financing agreements precedent, which Econergy estimates will be satisfied within approximately three months of signing.

Currently under construction, Părău 2 is expected to enter commercial operation in late 2027 or early 2028. Once operational, the project is expected to increase Romania’s renewable electricity generation capacity, reduce greenhouse gas emissions and support the reliability of the national power system.

Eyal Podhorzer, CEO of Econergy, commented:

“Securing €229 million on Părău 2 is a milestone for Econergy and for the Romanian market. Six leading international lenders committed to our flagship project on terms that reflect their confidence in how we build and operate, and that gives us the platform to move on the rest of our European pipeline.

About Econergy

Econergy Group (TASE: ECNR) is a leading European IPP and active developer specializing in solar PV, Wind, and Energy Storage projects across key European markets, including Germany, the UK, Italy, Spain, Romania, Poland, and Greece. With a robust project pipeline exceeding ~13GW, Econergy is at the forefront of driving Europe’s renewable energy transition.

The company's local teams provide a strategic advantage, ensuring close collaboration with regulatory entities and local communities. Econergy generates revenue across the entire value chain by selling electricity, earning development and operation fees, and selling projects at various stages of development, ensuring a diversified and sustainable income stream.

https://www.econergytech.com/

Media enquiries:

GlobalCom PR Network
Caroline Hannig-Sachon / Wibke Sonderkamp
Caroline@gcpr.net / Wibke@gcpr.net
Phone: +49 89 360363-42 / +49 89 360363-40

Corporate contact:

Eliana Horenczyk
Marketing Manager, Econergy Renewable Energy
eliana@econergytech.com