Powering renewables.

November 2nd, 2025

Subject: Econergy secures €25 million project financing for its 56 MW Scurtu Mare solar project in Romania

Econergy Renewable Energy ("The Company") has signed a €25 million project-finance agreement with Vista Bank (Romania) S.A. for its 56 MW Scurtu Mare solar project in Teleorman County, Romania.

The financing facility will be used, among other things, to refinance shareholder and bridge loans previously extended by the Phoenix Group and related entities to the project company for construction.

About the Scurtu Mare project

- Installed capacity: ~56 MW
- Total investment (100%): €37 million
- Expected annual revenues (electricity only): ~€5.5M *(representative year, based on the average of the first five full years of operation)*
- Expected annual EBITDA (electricity only): ~€4.5M *(representative year, based on the average of the first five full years of operation)*

In line with Econergy's hybridization strategy, the company also plans to add a 42MW BESS to the site, representing an additional investment of €12M. The storage component is expected to contribute approximately €5M in additional annual revenues and an EBITDA of €4M *(representative year, based on the average of the first five full years of operation)*

As part of its project-finance growth strategy, Econergy continues to implement a dedicated financing model for each asset, enabling balanced growth while maintaining financial stability and efficient capital deployment. The company is on track to reach around €514M in total project-finance closings by the end of H1 2026.

www.econergytech.com | HaTahana 1, Kfar Saba, Israel