econergy
Powering renewables.

Econergy Expands Its German Footprint With 435 MW Storage Option Agreement

Tel Aviv, [18 November] – Econergy Renewable Energy (TASE: ECNR) announced a major strategic expansion into the German market with the signing of an option agreement to acquire two grid-licensed battery storage projects totalling 435 MW in Bad Lauchstädt, Saxony-Anhalt. The projects are in final stages for obtaining final building permit (RTB stage).

This marks a significant step in strengthening the Company's European storage platform and establishing a footprint in one of the most advanced and fast-growing storage markets in Europe.

Under the agreement, Econergy UK (~75% owned by Econergy Renewable Energy Ltd.) has secured the right to acquire 100% of a German company holding both storage facilities. The option may be exercised until April 1, 2026.

Both projects are at an advanced stage and are expected to transition begin construction within by end of 2026.

The projects are located in a region undergoing a major transition from coal to clean energy. With initiatives like the Energiepark Bad Lauchstädt, the area is becoming a hub for renewable innovation and grid-flexibility solutions. Econergy's new storage capacity supports this regional shift toward a modern, resilient energy system. This expansion into Germany builds on Econergy's rapid progress in storage across Europe. Recently, the company also began construction of Senftenberg, its first 100 MW BESS project in Brandenburg, marking the operational launch of its German storage platform.

Together with the new option agreement, Econergy's growing German portfolio reaching potential capacity of 353 MW of storage projects, demonstrating significant scaling momentum in Europe's most competitive storage market and a clear shift towards high-quality hybrid and flexibility plant.

These projects further diversify Econergy's asset mix, both geographically and technologically, while reinforcing the company's position as a leading developer of utility-scale storage in Europe.

Joshu Murphy, Head of Energy Storage at Econergy:

"Germany is rapidly becoming one of the most sophisticated and opportunity-rich storage markets in Europe. Regulatory clarity, market liquidity, and growing flexibility requirements are accelerating investment in high-quality BESS facilities. Our entry here reflects Econergy's commitment to building a long-term storage platform in markets where the conditions support scalability, innovation, and bankability."

Eyal Podhorzer, Co-Founder and CEO of Econergy Renewable Energy:

"Following a thorough assessment of the German storage market and the strong demand expected in the coming years, we are further expanding our presence in Germany. These projects are already almost ready for construction and have secured grid connection rights, giving us high confidence in their implementation and completion.

We anticipate entering into long-term tolling agreements that will ensure stable cash flows with low exposure to market volatility. These large-scale projects, along with our first 100 MW site already under construction, significantly expand our footprint and diversify our renewable portfolio. We remain fully committed to executing our growth plan, and the strong momentum we achieved in 2025 will accelerate even further as we enter 2026."

Econergy

Econergy Group (TASE: ECNR) is a leading European IPP and active developer specializing in solar PV, Wind, and Energy Storage projects across key European markets, including Germany, the UK, Italy, Spain, Romania, Poland, and Greece. With a robust project pipeline exceeding ~14GW, Econergy is at the forefront of driving Europe's renewable energy transition.

The company's local teams provide a strategic advantage, ensuring close collaboration with regulatory entities and local communities. Econergy's solid strategic partnerships are key to securing project funding and further. Additionally, the company generates revenue across the entire value chain by selling electricity, earning development and operation fees, and selling projects at various stages of development, ensuring a diversified and sustainable income stream.

https://www.econergytech.com/

For media enquiries please contact:
GlobalCom PR Network
Caroline Hannig-Sachon / Wibke Sonderkamp
Caroline(at)gcpr.net / Wibke(at)gcpr.net
Phone: +49 89 360363-42 / +49 89 360363-40

Corporate Contact:
Eliana Horenczyk
Marketing manager, ECONERGY RENEWABLE ENERGY
eliana@econergytech.com