

Health, Safety and Environment (HSE) Policy

Econergy is an Independent Power Producer (IPP) operating in the renewable energy sector whose mission is to develop, own and operate utility-scale renewable energy projects, driven by deep industry, regulatory and technology expertise at every critical stage from origination to supply. Econergy aims to power the world's future energy with world-leading renewable energy plants, optimized to provide the highest supply of sustainable energy with significant environmental and social impact and commercial appeal.

The protection of the Health, Safety and Welfare of their employees and the protection of the Environment are of pivotal importance to Econergy; the Company has the following HSE commitments integrated into day-to-day business management and achievable through the deployment of all necessary human, technical and financial resources:

- Complying with all legal and other relevant requirements applicable to Econergy related to the Health and Safety of workers in the workplaces and to environmental protection aspects related to work activities.
- Ensuring the continuous improvement of the integrated HSE management systems for all subsidiaries of the Group.
- Promoting HSE themes and adherence to the HSE Policy and objectives among Econergy employees and stakeholders (customers, contractors and subcontractors, suppliers, public administration, shareholders, and financial players), through timely and transparent communication.
- Developing of a culture oriented to prevention and for the maintenance of safe working conditions. Delivering continuous effective training, instructions, and regular information to workers on HSE themes.
- Eliminating hazards and mitigating risks by applying the hierarchy of controls as well as related prevention and protection measures.
- Adopting safe working practices and making the use of personal protective equipment and clothing mandatory among employees, contractors, subcontractors, suppliers and visitors.
- Monitoring and reporting accidents, incidents and near misses through appropriate channels, implementing follow-up remedial actions and where needed complying with the requirement of local Regulations.
- Improving the significant environmental aspects for Econergy through the continuous monitoring and measurement of the established performance targets.

To successfully achieve commitments associated to the HSE Policy and in order to consciously manage the social and environmental impacts of the Company, it is required that every employee, worker and stakeholder shares all same principles. Moreover, it is the right and duty of every employee and worker to report any act, condition or behaviour that is inconsistent with achieving the above commitments. The company also makes this document available on its website to all interested parties.

Econergy periodically establishes the objectives in relation to the Policy, to guarantee the protection of the Health and Safety of workers and the protection of the Environment. These objectives are reviewed annually to assess the degree of achievement and possibly implement further actions to achieve them.

Econergy also undertakes to periodically review the HSE Policy following all changes dictated by changing circumstances, the needs and expectations of stakeholders and the commitment for continuous improvement.

28.11.2022

Signature of the CEO/Managing director

Eyal Podhorzer

